

TRUST BUSTERS

Georgie's Weekly Myth Spoilers

Do you have a question for Georgie? Email Georgina.Villeneuve@peacehills.com to be featured in an upcoming Trust Busters!

Dear Georgie,

I heard Council got more money from the PCD than everyone else. How do I know that everyone is receiving the same amount on their PCD payment?

Sincerely,

Concerned

Dear Concerned,

A trust states exactly what each Member is entitled to receive. I would not be concerned that Council received more than general Membership.

Sincerely,

Georgie

Dear Georgie,

I heard the trust at the Nation next to us is making double what we are making. We both received the same amount of settlement from Canada. How can this be?

Sincerely,

Ticked

Dear Ticked,

Every Nation has different requirements and expectations from their Trust. No two trusts are the same, and even though they may have the same starting point, they could go in different directions. The income your Trust is making is a result of the risk and return expectations set out in the Investment Policy specific to your Trust. The income your neighboring Nation is making is a result of theirs.

While we can always compare how much the other Trust makes, it is not a reasonable comparison because of a lot of factors. These include differences in asset mix (money invested in stocks and bonds); income paid out and income retained by the Trust; and money paid out by the Trust for special projects.

Please note that as long as your Trust is meeting the requirements of your Nation it is doing well. Comparing it to another Nation's trust is often like comparing apples to oranges. Also, my mother used to tell me not to believe everything I hear!

Sincerely,

Georgie



September 2nd you will receive an email with an entry form & a skill testing question. Answer the question correctly to be entered to win a FitBit watch! If there is more than two winners a draw will occur for who receives the FitBit. The other participants will receive a cool gift.